

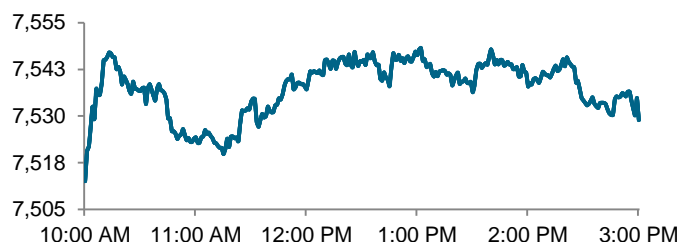
DAILY MARKETS OVERVIEW

27 NOVEMBER 2018

السوق السعودي
Saudi Fransi Capital
Distinguished Service, Outstanding Performance



TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,529	0.2	-1.0	4.2	16.4
Saudi (NOMU)	2,395	-0.5	-1.9	-23.7	8.2
Energy	4,754	0.7	-1.3	11.1	18.3
Materials	5,238	0.2	-1.7	3.6	16.2
Capital Goods	3,872	0.5	-0.6	-10.8	22.0
Com. & Prof. Svc	4,265	-0.9	-2.2	1.4	18.1
Transportation	3,504	-0.3	-0.2	-12.7	20.7
Cons. Durables & Apparel	3,584	-1.2	-2.3	-13.4	NA
Consumer Services	3,005	0.0	-0.5	-18.5	NA
Media	10,588	-0.1	-4.3	36.9	NA
Retailing	6,629	-0.3	-0.5	17.7	31.0
Food & Staples Retailing	5,700	-0.6	-1.1	1.6	22.9
Food & Beverages	3,770	0.2	-0.3	-23.0	NA
Health Care Equipment	3,587	0.4	-0.9	-19.3	18.8
Pharma, Biotech & Life Science	3,806	0.5	0.0	-4.2	26.5
Banks	6,778	0.5	-0.7	23.2	12.1
Diversified Financials	3,318	-0.4	-0.3	-17.7	NA
Insurance	3,817	-0.6	-0.3	-19.2	NA
Telecommunication	4,826	0.3	-0.9	13.5	15.9
Utilities	3,246	0.2	-0.4	-28.8	NA
REITs	3,585	0.1	0.1	-22.6	NA
Real Estate	3,218	-0.7	-1.4	-31.5	23.2

Source: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	78.50	9.9%	650.6
Saudi Arabia Refineries Co.	41.50	5.1%	91.7
Tihama Advertising & Public Relations Co.	45.70	5.1%	54.8
Saudi Arabia Fertilizers Co.	79.00	4.0%	20.3
Middle East Specialized Cables Co.	12.44	3.5%	20.1

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Abdullah A. M. Al-Khodari Sons Co.	27-Nov-18
Etihad Etisalat Co.	28-Nov-18
Leejam Sports Co.	9-Dec-18
Najran Cement Co.	10-Dec-18
Saudi Public Transport Co.	12-Dec-18
Saudi Enaya Cooperative Insurance Co.	12-Dec-18

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 27, 2018
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI ended 0.2% higher at 7,529 while NOMU closed 0.5% lower at 2,395 on Monday. TASI traded value totaled SAR 2.8bn and averaged SAR 3.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 50% of the daily traded value.
- Banks and Materials closed 0.5% and 0.2% higher, respectively. Telecom ended 0.3% higher. Energy (up 0.7%) was the best performer. Among stocks, Saudi Industrial Export Co. (4140/SIECO AB), Saudi Arabia Refineries Co. (2030/SARCO AB), and Tihama Advertising & Public Relations Co. (4070/TAPRCO AB) led the gainers.
- The Minister of Energy revealed that KSA would soon launch the King Salman Energy Park (SPARK) project. The energy park is planned to cover 50 square kilometers and to be developed in three phases, expected to be completed by 2035. (Source: Argaam)
- The Ministry of Communications and Information Technology signed an agreement with the Saudi Telecom Co. (7010/STC AB) to implement the third phase of providing broadband services to remote areas. (Source: Bloomberg)
- Saudi Aramco plans to invest USD 500bn (SAR 1.9bn) over the next 10 years, including USD 160bn (SAR 600bn) for natural gas development and USD 100bn (SAR 375bn) for chemical projects. (Source: Arabian Business)
- Saudi Aramco signed 31 commercial deals, worth USD 27.5bn (SAR 103bn), at its fourth annual In-Kingdom Total Value Add (IKTVA) program. The firm's IKTVA program boosted the localization of the Saudi economy from 35% in 2015 to 50% in 2018 through the set-up and expansion of over 600 facilities. (Source: Argaam)
- Saudi Industrial Export Co. (4140/SIECO AB) extended a contract with Al Jouf Cement Co. (3091/JOUF AB) to export 72,000 tons of cement to Jordan for a year. The contract extension will start as of November 27, 2018. The financial impact of the contract would be disclosed by end of 2019. (Source: Argaam)
- Saudi Electricity Co. (5110/SECO AB) stated it plans to set up a power-generation subsidiary. The firm has called a shareholders' meeting on December 18 to vote on the establishment of this subsidiary. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	13.78	-4.8%	44.9
Abdullah A. M. Al-Khodari Sons Co.	6.97	-3.7%	15.0
Al-Baha Investment & Development Co.	20.84	-3.5%	35.5
Al Sorayai Trading and Industrial Group Co.	13.16	-3.2%	29.4
AlJazira Mawten REIT Fund	15.42	-3.1%	8.6

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	78.50	9.9%	651
Saudi Basic Industries Corp.	115.40	0.0%	257
Alinma Bank	20.70	0.2%	223
Al Rajhi Bank	84.40	0.4%	173
Saudi Arabia Refineries Co.	41.50	5.1%	92

Source: Tadawul

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,727	-0.4	-1.0	-19.1	9.3
Abu Dhabi (ADX)	4,971	0.5	-0.3	13.0	13.5
Kuwait (KSE)	5,182	0.1	-0.3	1.1	NA
Qatar (QE)	10,357	1.0	0.3	21.5	15.3
Oman (MSM)	4,400	-0.8	-1.2	-13.7	10.4
Bahrain (BSE)	1,327	0.5	0.3	-0.4	9.0
DJMENA Index	550	0.3	-0.7	4.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,673	1.6	1.6	0.0	18.1
US (NASDAQ 100)	7,082	2.1	2.1	2.6	20.2
UK (FTSE 100)	7,036	1.2	1.2	-8.5	16.0
Germany (DAX)	11,355	1.4	1.4	-12.1	12.5
France (CAC 40)	4,995	1.0	1.0	-6.0	15.4
Russia (MICEX)	2,309	-1.5	-1.5	9.4	6.2
Japan (Nikkei)	21,812	0.8	0.8	-4.2	15.1
Hong Kong (HSI)	26,376	1.7	1.7	-11.8	10.0
South Korea (KOSPI)	2,083	1.2	1.2	-15.6	10.0
China (SHCOMP)	2,576	-0.1	-0.1	-22.1	12.0
India (NIFTY)	10,629	1.0	1.0	0.9	21.8
Brazil (IBOV)	85,547	-0.8	-0.8	12.0	19.2
Turkey (BIST 100)	93,962	1.0	1.0	-18.5	6.8
Egypt (EGX30)	13,049	-4.6	-4.6	-13.1	NA
MSCI Emerging Markets	977	0.8	0.8	-15.7	11.7
MSCI World	1,999	1.2	1.2	-5.0	16.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	60.1	2.3	2.3	-10.1	-5.8
Natural Gas (\$/mmbtu)	4.3	-1.3	-1.3	51.4	33.3
Gold (\$/oz)	1,222	-0.1	-0.1	-6.4	-4.3
Silver (\$/oz)	14.2	-0.4	-0.4	-16.6	-15.9
Platinum (\$/oz)	844	0.0	0.0	-9.4	-8.7
Copper (\$/t)	6,221	-0.2	-0.2	-13.7	-10.0
Zinc (\$/t)	2,550	-2.4	-2.4	-23.6	-20.6
Lead (\$/mt)	1,919	-0.9	-0.9	-23.1	-21.8
Wheat (\$/bu)	514	1.3	1.3	10.4	2.0
Corn (\$/bu)	368	-0.7	-0.7	-4.2	-6.6
Sugar (\$/lb)	12.5	0.1	0.1	-17.9	-21.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.69	0.00	1.00	0.00
Saudi Arabia	2.83	0.00	0.93	0.14
UAE	2.85	0.01	1.06	0.16
Kuwait	2.13	0.00	0.25	-0.57
Qatar	2.82	0.04	0.17	0.12
Bahrain	3.75	0.00	1.03	1.06

Source: Reuters

NOTES: (1) Prices updated as of November 27, 2018 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Monday. S&P 500 gained 1.6% while NASDAQ closed 2.1% higher. Dow Jones Industrial ended 1.5% higher. In Europe, UK gained 1.2% while Germany and France closed 1.4% and 1.0% higher, respectively.
- Asian markets are trading mixed on Tuesday. China is up 0.4%. Japan and South Korea are trading 0.7% and 0.6% higher, respectively. Hong Kong is down 0.1% while India is trading flat in the morning session.
- GCC markets ended mixed on Monday. Dubai declined 0.4% while Abu Dhabi gained 0.5%. Kuwait and Qatar closed 0.1% and 1.0% higher, respectively. Oman declined 0.8% while Bahrain ended 0.5% higher.
- The UAE's Central Bank stated that annual bank lending growth in the UAE accelerated slightly in October 2018. Loans and advances of banks in UAE rose 3.9% Y/Y, meanwhile, bank deposits shrank 0.4% M/M to AED 1.7tn (USD 463bn) in October. (Source: Zawya)
- Kuwait's Central Bank issued regulatory guidelines for companies wishing to experiment with new financial technology products and services. The regulatory testing framework would be known as 'sandbox'. (Source: Zawya)
- Dubai Health Authority (DHA) started the tendering process to establish a state-of-the-art cardiac center within the Rashid Medical Complex. To be built on a public-private partnership (PPP) model, the 120-bed facility would cover all cardiac emergency, inpatient, and outpatient services. (Source: Trade Arabia)
- Ras Al Khaimah Tourism Authority revealed that Ras Al Khaimah is expecting hotel occupancy levels of more than 90% during the upcoming National Day celebrations in the UAE next month. (Source: Arabian Business)
- Kuwait Petroleum Company revealed the firm prepared a study to transform its al-Zour refinery into a commercial one to increase its profitability. (Source: Trade Arabia)
- The Abu Dhabi Government and the Abu Dhabi National Oil Company (Adnoc) have added Germany's Wintershall Holding to the Ghasha ultra-sour gas mega-project with a 10% stake. (Source: Trade Arabia)
- UAE's Azizi Developments stated work is progressing steadily on its community development project, Farishta Azizi, located within Al Furjan in Dubai; 78% of construction is already complete. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 23 (prior: 4.9mn barrels) will be announced tomorrow. (Source: Econoday)
- Change in the US GDP for 3Q18 (prior: 3.5% Q/Q; consensus: 3.5%) will be announced tomorrow. (Source: Econoday)
- US jobless claims for the week ended November 24 (prior: 224K; consensus: 218K) will be announced on November 29. (Source: Econoday)



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